

**GEORGIA LOTTERY CORPORATION RETAILER CONTRACT**  
**PAYMENT AND PERFORMANCE BOND**

**EFFECTIVE DATE:** \_\_\_\_\_

**BOND NO.** \_\_\_\_\_

**KNOW ALL MEN BY THESE PRESENTS:**

**That we,** \_\_\_\_\_

(Applicant's name, LLC, or Corporation Name and dba name)

Doing business at \_\_\_\_\_

(Location of store, street address, city and state)

as Principal, hereinafter called Principal, and, \_\_\_\_\_

(Name of Insurance Company of Surety Company)

a corporation or company incorporated under the laws of the state of \_\_\_\_\_, authorized to become surety on bonds and undertakings, and authorized to do business in the State of Georgia, as Surety, hereinafter called Surety, are held and firmly bound unto the Georgia Lottery Corporation, as Obligee, hereinafter called GLC in the full and just sum of \_\_\_\_\_ **Thousand And No/100 Dollars (\$\_\_\_\_,000.00)** lawful money of the United States of America, for which payment, well and truly to be made, the said Principal and Surety bind themselves, their heirs, executors, legal representatives, successors, administrators and assigns, jointly and severally, firmly by these presents.

**WHEREAS**, Pursuant to O.C.G.A. §50-27-1, et seq., the GLC has assumed responsibility for the operation of the state lottery of Georgia; and

**WHEREAS**, Principal, has entered into a lottery contract/license with the GLC for the purpose of selling lottery products and Principal agrees to faithfully perform all its duties under the GLC lottery contract/license and to comply with the applicable laws and all applicable GLC rules and regulations, specifically including the obligation to timely remit to the GLC lottery proceeds.

**NOW THEREFORE**, the condition of this obligation is such that, if the said Principal shall: (1) promptly and faithfully perform all of its obligations to the Georgia Lottery Corporation, including the obligation to timely remit all lottery proceeds in accordance with said GLC lottery contract/license, notice of which amendments to Surety being waived, and shall; (2) indemnify said Obligee, GLC against any and all loss or damage directly arising by reason of failure of the Principal to meet its financial obligations

under the GLC lottery contract/license and under all applicable laws and all applicable GLC rules and regulations, then this obligation shall be null and void, but otherwise it shall remain in full force and effect.

The undersigned hereby acknowledges that O.C.G.A. §10-7-30, which entitles a corporate surety to sixty (60) days upon receipt from GLC of notice of the default of customer to commence to remedy the default or otherwise commence performance in accordance therewith, is modified such that the undersigned surety shall have fourteen (14) days upon notice of the default of customer to commence to remedy the default or otherwise commence performance; provided, however, that nothing herein shall be construed to waive the right of GLC to enforce any of this statutory rights granted to it by virtue of O.C.G.A. §10-7-30.

Surety may not cancel or otherwise annul this bond without first giving said GLC written notice by certified mail no less than sixty (60) days prior to the effective date of such cancellation or annulment, addressed to: **Georgia Lottery Corporation, ATTN: Retailer Contracts Administration, 250 Williams Street, Suite #3000, Atlanta, GA 30303.**

Regardless of the number of years this bond remains in effect, the aggregate liability of the Surety hereunder for any or all defaults of the Principal, including principle, statutory interest and penalties due the GLC shall in no event exceed the penal sum of this bond.

**IN WITNESS WHEREOF**, the Principal and Surety have hereunto set their hands and affixed their seals this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
**Principal** (Applicant's name, LLC, Corporation Name and dba name)

By: \_\_\_\_\_

\_\_\_\_\_  
**Surety Company**

By: \_\_\_\_\_  
**, Attorney-In-Fact**